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# Financial Aid & Scholarships at SDSU

**Presented by: Shira Scott**  
**Lead Financial Aid Counselor**





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# The Office of Financial Aid & Scholarships

- Awards Federal and State Aid
- Administers Scholarships
- Manages the Work Study Program
- Monitors Student Academic Progress

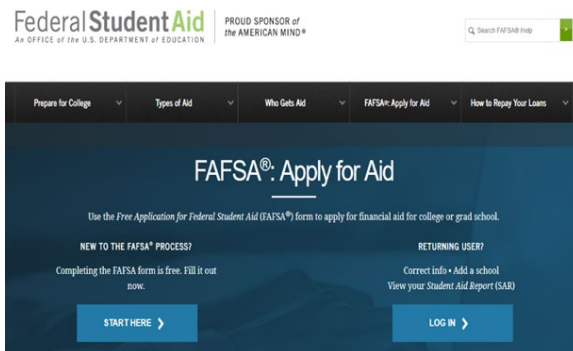




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# FAFSA / DREAM ACT & VERIFICATION

- ❑ You can still file the FAFSA or Dream Act application for the 2019/20 academic year!
- ❑ The 2019/20 FAFSA asks for 2017 federal tax information
- ❑ Use the IRS Data Retrieval on the FAFSA (Recommended)
- ❑ The FAFSA Processing Center typically selects 30%-40% of applicants for verification. Reduce your chances of being selected by using the IRS Data Retrieval Tool. If selected, submit documentation directly to SDSU





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# Independent vs. Dependent Student

**Students are asked the following questions on the FAFSA to determine their status:**

Are you 24 years old?

Are you married?

Will you be working on a master's/doctoral degree in the 19-20 AY?

Are you currently serving on active duty?

Are you a veteran?

Do you have children or dependents?

Are your parents deceased?

Are you in foster youth care?

Are you a homeless youth?

*If you can answer yes to any of these questions, then you will be considered Independent & will not need to provide your parent's income information on the FAFSA*



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# Types of Grants & Aid Limitations

- ❑ **Pell Grant-** Students can receive Pell for up to **6 years**/ 12 FTE semesters. The Pell award is  **tied to the number of units** students are registered in
- ❑ **Cal Grant-** Only California residents qualify. It's for UG students, and they can receive it for up to **4 years**. Cal Grant award amount varies depending on the student's enrollment (**F/T, P/T or ¾ time**)
- ❑ **State University Grant (SUG)-** Students can only receive this for up to **150 units** (UG), whether taken at SDSU or elsewhere. SUG amount is determined by whether the student is enrolled **F/T or P/T**

*Students cannot receive both the Cal Grant & SUG: both are tuition paying sources*



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# Loans- Yearly/ Lifetime Limits

<b>YEAR IN SCHOOL</b>	<b>DEPENDENT STUDENT</b>	<b>INDEPENDENT STUDENT</b>
<b>First-Year Freshman (0-29 units)</b>	\$5,500	\$9,500
<b>Second-Year Sophomore (30-59 units)</b>	\$6,500	\$10,500
<b>Third-Year and Beyond Junior or Senior (90+ units)</b>	\$7,500	\$12,500
<b>Aggregate Maximum (total for all years)</b>	\$31,000	\$57,500



# Loan Types

## Direct Subsidized

- Based on financial need
- Interest free until 6 months after graduation/ after that 4.53%
- First payment due 6 months after graduation (unless you drop below  $\frac{1}{2}$  time enrollment or you are not enrolled for 6 months)

## Direct Unsubsidized

- All students are eligible
- Interest rate: 4.53% (starts accruing when funds are disbursed)
- First payment due 6 months after graduation (unless you drop below  $\frac{1}{2}$  time enrollment or you are not enrolled for 6 months)

## Parent PLUS

- Interest rate: 7.08% (starts accruing when funds are disbursed)
- First payment typically due apx. 2 months after Spring disbursement



# Loan Counseling

Go to: [studentloans.gov](https://studentloans.gov)

- Select: “Complete Financial Awareness Counseling”
- Select: “Start Demo”
- Learn about loan repayment, loan forgiveness, and other helpful information

The screenshot shows the top navigation bar of the StudentLoans.gov website. It includes the Federal Student Aid logo, the StudentLoans.gov URL, a 'Log In' link, a 'Español' language option, and a 'MENU' icon. Below the navigation bar is a progress indicator for 'FINANCIAL AWARENESS COUNSELING' with five steps: 1. Understand Your Loans (highlighted in green), 2. Manage Your Spending, 3. Plan To Repay, 4. Avoid Default, and 5. Finances: A Priority. On the left side, there is a vertical list of links: 'Your Student Loans', 'Loan Basics', 'Free Money First', 'Types of Federal Student Loans', and 'Loan Limits'. The main content area features a message: 'You're currently not logged in! Log in to view your federal student loan data, notify schools of counseling completion, and save proof of your counseling completion. If you are not logged in, you cannot meet requirements for completing counseling.' A blue 'LOG IN' button is positioned to the right of this message. At the bottom left, the text 'Your Student Loans' is visible.





# Loan Counseling

Another Free Resource

Google: **Loan amortization** / This is the link I found most helpful:  
[https://docs.google.com/spreadsheets/d/1A67RAZ3yWmpHG6euY38n3\\_58eWGVtq2q7ykxNRqRwEQ/edit#gid=0](https://docs.google.com/spreadsheets/d/1A67RAZ3yWmpHG6euY38n3_58eWGVtq2q7ykxNRqRwEQ/edit#gid=0)

The screenshot shows a Google Sheet interface with the following content:

**Copy of Loan Amortization** ☆

File Edit View Insert Format Data Tools Add-ons Help [All changes saved in Drive](#)

100% \$ % .0 .00 123 Arial 10 B I S A

fx | 120

1	To use this document, go to the File menu and "Make a copy" for your own use (do not request access)						
2	<a href="#">Or click here for your own copy</a>						
3							
4	<b>Enter your loan details in the green boxes</b>						
5	Loan Amount	Interest Rate	Term in Years	Monthly Payment	Extra Monthly		
6	\$5,500.00	5.05%	10	\$58.47			
7							
8	Month	StartingBalance	You Paid	Interest	Principal	EndingBalance	TotalInterest
121	113	\$459.03	\$58.47	\$1.93	\$56.54	\$402.49	\$1,509.66
122	114	\$402.49	\$58.47	\$1.69	\$56.78	\$345.71	\$1,511.36
123	115	\$345.71	\$58.47	\$1.45	\$57.02	\$288.70	\$1,512.81
124	116	\$288.70	\$58.47	\$1.21	\$57.26	\$231.44	\$1,514.03
125	117	\$231.44	\$58.47	\$0.97	\$57.50	\$173.95	\$1,515.00
126	118	\$173.95	\$58.47	\$0.73	\$57.74	\$116.21	\$1,515.73
127	119	\$116.21	\$58.47	\$0.49	\$57.98	\$58.23	\$1,516.22
128	120	\$58.23	\$58.47	\$0.25	\$58.23	\$0.00	\$1,516.47

This is an interactive excel sheet that allows you to put in the loan amount, interest rate, years to pay off the loan.

It will then show you your monthly payments, and how these would change if you made extra payments.

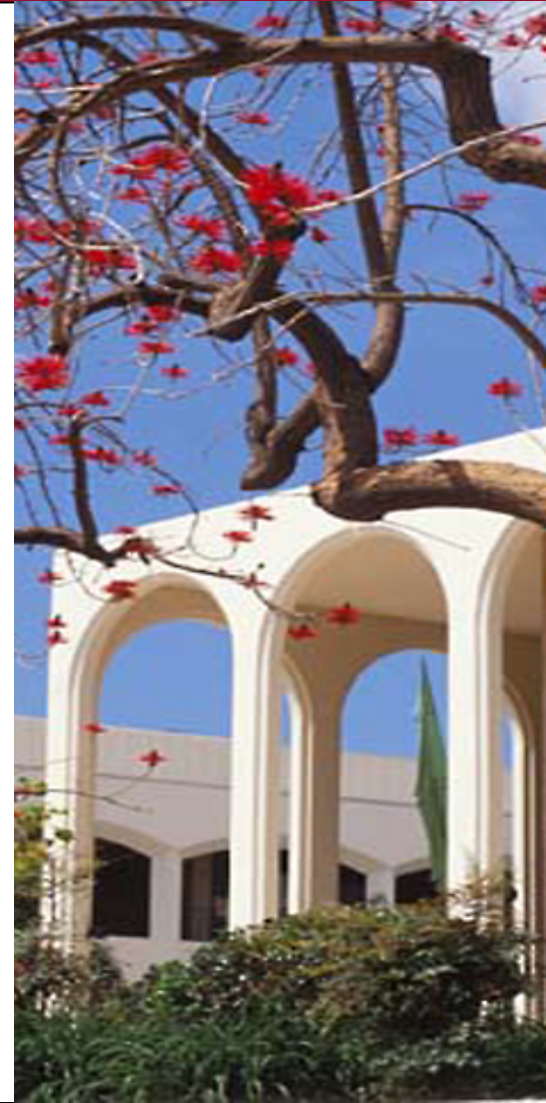
You can manipulate everything on the sheet. This is a very easy to use tool!



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# Federal Work Study

- Convenient & flexible
- Excellent for career exploration
- Positions are on and off campus
- On campus employers often give preference to students who are eligible for work study
- You get paid like a regular job with a paycheck
- You may learn more about resources that are available to you as a student





# Finding a Job

- ❑ 1st Check your AidLink account. Do you have Work study? If you don't contact our office. We may be able to add it to your award!
- ❑ Check the **Work Study Job List** on the Financial Aid & Scholarships website under the A – Z Index
- ❑ Don't see a job you like? Approach a department you would like to work for and ask if they hire Work Study Students. Many departments hire without posting jobs

## Job List

### Available 2019-20 FWS positions

See the [2019-20 FWS job list](#) for available Federal Work Study jobs.

The job list is updated as positions are filled and as new opportunities become available. New job opportunities are posted throughout the academic year, so check the list frequently if you're still looking for employment.

Division	Address	Job Title	Work Locations
<b>CHURCHLINS</b> Division: 0000 Address: 55 5400			
Job Title	Work Locations		
<b>LIBRARY</b> Division: 0010 Address: LEVEL LIBRARY ADMINISTRATION			
Job Title	Work Locations		
<b>SCIENCES</b> Division: 0012 Address: GRC 5 211			
Job Title	Work Locations		
<b>STUDENT AND FINANCIAL AFFAIRS</b> Division: 0023 Address: ADMINISTRATION 200			
Job Title	Work Locations		
<b>STUDENT AFFAIRS</b> Division: 0027 Address: RESIDENT SERVICES NEW KY 0048			
Job Title	Work Locations		
<b>UNIV. OF LABOR AND DEVELOPMENT</b> Division: 0025 Address: MANCINI 301 1041 0015			
Job Title	Work Locations		
<b>WNS</b> Division: 0024 Address: 200 CAMPANELLO DR			
Job Title	Work Locations		
<b>AMERICA READS PROGRAM</b> Division: 0100 Address:			
Job Title	Work Locations		
<b>School In The Park</b> Division: 0119 Address: HA 850, Suite 302			
Job Title	Work Locations		
<b>AMERICA COUNTS</b> Division: 0160 Address:			
Job Title	Work Locations		

## Examples of Positions:

- **School of Accountancy**
- **Mesa Engineering Program**
- **Library**
- **America Reads**
- **School in The Park**
- **America Counts**



# SDSU Scholarships

[www.sdsu.edu/scholarshipsearch](http://www.sdsu.edu/scholarshipsearch)

Search twice – once for your **Major** and then again for opportunities available to “**All Majors**”  
Submit an application for each scholarship you are interested in applying for

**Financial Aid & Scholarships**

Home | AidLink | Financial Aid | Scholarships | Costs | Forms | A-Z index

### Scholarships - Home

- SDSU Scholarships
- Who Can Apply
- When to Apply
- How to Search
- How to Apply
- How Recipients are Selected
- Essay Writing Tips
- Thank You Letters
- Study Abroad & SDSU Scholarships
- Receiving Your Award
- Sending Scholarship Funds to SDSU

### Tool tips

- Check the tool often to find new scholarship opportunities posted throughout the year.
- Use Mozilla Firefox or Internet Explorer for optimum performance when using the SDSU online scholarship search and application system.

### How to Search and Find SDSU Scholarships

Your main resource for finding SDSU scholarships is the SDSU Scholarship Search tool (search by major/credential and class level):

#### Search for SDSU scholarships

Search early, search often!

To see a list of scholarships for which you may be eligible, select both your major or credential program and your class level below, then click on the Search button.

Major/Credential:

Class Level:

**NOTE:** Use Mozilla Firefox or Internet Explorer for optimum performance when using the SDSU online scholarship search and application system.

#### How to search and apply online

1. **SEARCH** for SDSU scholarships by selecting your class level and your major or credential from the drop down menus. Search again by selecting your class level and “All majors” for scholarships available to any major.
2. **SELECT** scholarships for which you meet the eligibility requirements (listed in

*Next cycle begins in August*



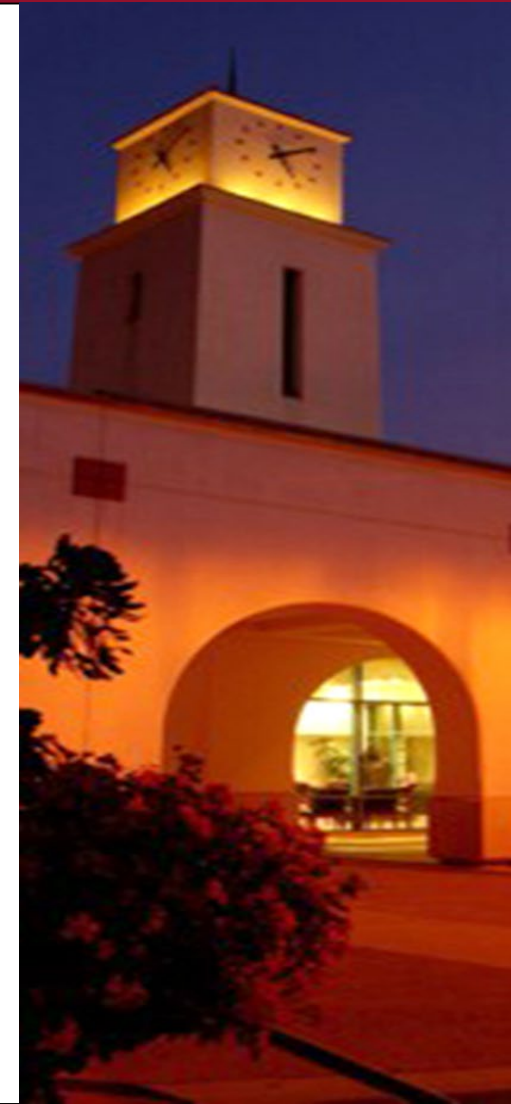


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# SDSU New Scholarship System



- ❑ New and improved online scholarship search & application portal coming **March 2020**
- ❑ Students will fill out one application and will be auto matched to scholarships they are qualified to receive





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# Satisfactory Academic Progress

Federal Law requires that we monitor progress. Therefore, we monitor your:

- GPA:** minimum 2.0 required
- Completion Rate:** 75% per academic year minimum
- Maximum Timeframe:** 150 units

This means: passing classes successfully every semester and graduating on time



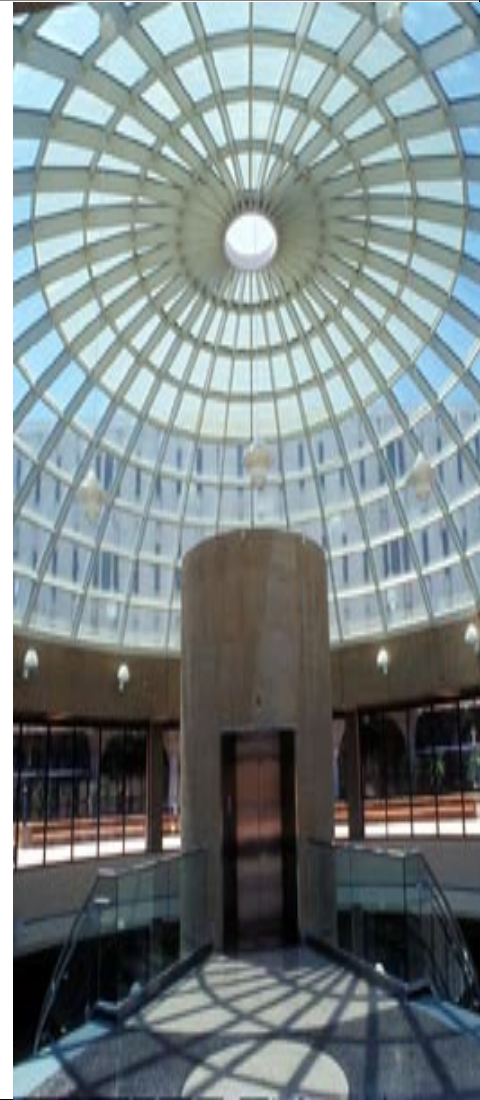


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# Satisfactory Academic Progress

If you are struggling, seek assistance:

- Your Assistant Dean
- Undergraduate Adviser
- Counseling and Psychological Services
- Student Ability Success Center
- Student Health Services
- Commuter Resource Center
- Career Services
- EOP Adviser
- Financial Aid & Scholarships





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# Satisfactory Academic Progress

## Free Services:

### Writing Center

Location: 1st floor of Library Addition  
Room LA 1103

### Math & Stats Learning Center

Location: 3rd floor of Library  
Room: LL 328







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# Disbursement of Financial Aid

- Financial Aid is disbursed once at the beginning of each semester
- The funds disbursed go directly to Student Account Services
- Tuition is automatically deducted prior to disbursement
- If money is left over, it is deposited into your bank account. If the amount of aid is less than what's owed then you need to pay the difference





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# Budgeting

Create a budget for each semester:  
What's coming in & what's coming out?

## IN

- Total up your **grants** (if any)
- Total up **activated loans** (if any)
- Total up **scholarships** (if any)
- Money from **job** and other sources

## OUT

- Subtract **tuition** (SAS will do this for you)

After disbursement, budget for:

- Books**
- Housing/ Meals**
- Other expenses** you may incur





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# QUESTIONS?

## The Office of Financial Aid and Scholarships

**Student Services West, Room 3615**  
*Look for the clock tower, third floor*

**619-594-6323**

**Office Hours:**

**Monday through Friday**

**10:00 am to 3:00 pm**

